

MONTEREY		
Economic Description ⁽¹⁾		
<i>Population</i>		410,370
<i>Employment</i>		228,720
<i>Gross Regional Product</i> ⁽²⁾		\$17,650,910,930
<i>Labor Income</i>		\$9,555,104,550
CalPERS Beneficiaries ⁽³⁾		
<i>Number of Recipients</i>		5,588
<i>Retirement Benefits</i>		\$148,177,930
<i>Annual Average Benefits</i>		\$26,517
Total Local Economic Activity		\$256,034,852
<i>Direct CalPERS Retirement Payments</i>		\$148,177,930
<i>Induced Business Revenues</i> ^{(4), (5)}		\$107,856,922
Components of Economic Impacts		
<i>Increase in Gross Regional Product</i>		\$68,957,290
<i>Employment</i>		834
<i>Labor Income</i>		\$37,148,764
<i>Increase in Sales taxes</i> ⁽⁶⁾		\$2,799,068
<i>Increase in Property taxes</i>		\$3,155,332
Local Industry Sectors with Largest Economic Benefits ⁽⁷⁾		
Description	Employment	Revenues
Food services and drinking places	106	\$7,237,214
Offices of physicians, dentists, other health	62	\$8,310,506
Real estate establishments	52	\$7,129,185
Wholesale trade businesses	37	\$7,983,375
Private hospitals	29	\$4,925,658
Retail Stores - Food and beverage	26	\$1,997,245
Retail Stores - General merchandise	25	\$1,458,824
Nursing and residential care facilities	22	\$1,446,089
Private household operations	18	\$211,215
Individual and family services	18	\$619,870

See the page titled "Footnotes for Summary Tables and Composite Data Base" in the Appendix of this study following the regional summary tables